United Nations A/70/5/Add.4/Corr.1

General Assembly
Official Records
Seventieth Session
Supplement No. 5D

1 October 2015

Financial report and audited financial statements for the year ended 31 December 2014 and report of the Board of Auditors

United Nations Relief and Works Agency for Palestine Refugees in the Near East

Corrigendum

Table II.2

Replace table II.2 with the table below.

Table II.2
Ratios of key financial indicators
(Millions of United States dollars)

Ratio	*2013 (all funds)*	*General Fund 2014*	*2014 (all funds)*
Cash/total assets[a]	0.31	0.01	0.31
Current ratio (Current assets/current liabilities)[b]	2.41	0.66	3.03
Cash ratio (Cash short-term investments/current liabilities)[c]	1.67	0.02	1.83
Total assets/total liabilities[d]	1.35	0.85	1.48
Quick ratio[e] (Cash + investments + accounts receivable: current liabilities)	2.14	0.53	2.52
Defensive interval ratio (days)[f] (Current assets/total expenses)	129	53	147

[a] A high indicator (1 and above) depicts a healthy financial position of the Agency.
[b] A high ratio (1 and above) indicates an entity's ability to pay off its short-term liabilities.
[c] A ratio below 1 is a reflection that insufficient cash is available to settle current liabilities.
[d] A high ratio (1 and above) is a good indicator of solvency.
[e] Quick ratio is a better indicator of the Agency's financial solvency, the higher the better (above 1).
[f] A favourable indictor is the number of days above 30.

15-16689 (E) 021015

Please recycle